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“Savings Banks recorded more than 11,000 new hires in 2024 – a net increase of 2,500 jobs. And this is at a time when others are cutting jobs.”

Berlin, July 2025

Ladin and Benkenow,

The past year once again presented Germany with major challenges – economically, socially and geopolitically. At a time that is often described as a turning point, it is all the more important to build on those elements that ensure stability, provide guidance and invest in the future. In 2024, the institutions of the Savings Banks Finance Group again proved that they are such a reliable force – firmly rooted in their regions, economically strong and committed to the common good.

With pre-tax earnings of around 10 billion euros, our banking group once again demonstrated its economic strength and performance in the course of the year. This positive development is not a foregone conclusion – it is the result of forward-looking management, responsible business policies and the trust of our customers.

Especially in uncertain times, it is important not only to present solid balance sheet figures, but also to make a concrete contribution to the economic future of our country. With a volume of 143 billion euros in new loan commitments – an increase of 10.7 percent over the previous year – the Savings Banks remain a driving force for investment and innovation. Our customers want to invest in their future – we provide them with the necessary support.

Despite the ongoing slump in construction, we have succeeded in providing new impetus for private residential construction: with 45.5 billion euros in new loan commitments – a remarkable increase of around 25 percent – the Savings Banks are making a major contribution to overcoming the housing shortage. With the right political framework conditions, we can continue this positive trend.

The Savings Banks' new lending business also grew by 4.4 percent for companies and the self-employed. However, the economy's willingness to invest remains too low overall. Smart initiatives from politicians and society are needed to keep Germany competitive as a business location in the long term.

Trust is also reflected in the development of customer deposits at the Savings Banks: in 2024, they rose by around 3 percent to 1,182 billion euros – a clear sign of stability. We repay this trust with reliability, integrity and responsible advice.

It is also a particular concern of our institutions to help shape the future of the world of work. Overall, the Savings Banks recorded more than 11,000 new hires in 2024 – an increase of 12.1 percent compared with the previous year. This is a strong indicator of the job security and attractiveness of our Group.

Savings Banks are present wherever they are needed – not only in large cities and metropolitan areas, but also in rural regions. With tailor-made financing models and individual advice, we are reliable partners – for people, for companies and for municipalities. In this way, we secure the foundations for economic success and social cohesion on a daily basis.

Challenging times reveal what really matters. The strength of the Savings Banks Finance Group lies in its proximity to its customers, its support for the real economy, its focus on the future and its deep sense of responsibility for society as a whole.

