

The Savings Banks Finance Group

The Savings Banks Finance Group is Germany's most important banking group. Its great strength results from the Savings Banks' locally rooted business model and the close co-operation among its 520 affiliated institutions within a strong group.

Together with its institutions and partner companies, the Savings Banks Finance Group covers the full range of financial needs for retail customers and enterprises in Germany.

Closeness and responsibility

Savings Banks are usually corporations under public law with local governments as their responsible public bodies. In line with their regional structure, their presence and their business operations are focused on their original home regions. They are independent, decentrally managed and rely on organic growth. To preserve this position, Savings Banks have to manage their business operations in a sustainable manner, and they have to ensure an economic balance for the long term. For this reason, Savings Banks use the profits they generate exclusively to strengthen their equity base and promote the development of their home regions.

Branches

16,360⁵

16,320⁷



Employees

290,400^{5,6}

281,200^{6,7}



Strong within the Group

The complement to the Savings Banks' local roots is their co-operation within the Savings Banks Finance Group. This co-operation enables the affiliated institutions to specialise and divide responsibilities among themselves, which strengthens the efficiency of all the institutions. Consequently, the affiliated institutions make a major contribution to the responsible and risk-conscious business policy pursued by the Savings Banks Finance Group. The Savings Banks' business model reflects their mission – acting locally, responsibly and with a customer focus.

Apprentices

15,875



Market presence

Savings Banks Finance Group Companies ¹		Branches ²	Employees ³	Business volume ⁴
520		16,360 ⁵ 16,320 ⁷	290,400 ^{5,6} 281,200 ^{6,7}	EUR 3,180 billion ⁵ EUR 3,040 billion ⁷
Savings Banks*		5	Deka-Bank Deutsche Girozentrale	
376		Landesbank Groups (LBBW, BayernLB, Helaba, NORD/LB, SaarLB) + LB Berlin/Berliner Sparkasse	Total assets EUR 86 billion	
Total assets EUR 1,414 billion Branches 12,191 Employees 200,670		Total assets EUR 949 billion Employees 33,502	Employees 4,711	
Landesbausparkassen (LBS)	Deutsche Leasing Group ⁸		Public direct insurance groups	
8			9	
Total assets EUR 74 billion Employees 6,791	Total assets EUR 22.1 billion New business volume EUR 9.2 billion Assets under Management EUR 40.0 billion Employees 2,716		Gross premium income EUR 23.0 billion Employees 28,680	
Capital investment companies	S-Kreditpartner	Berlin Hyp	Factoring companies	
51			3	
Total assets EUR 1.2 billion Employees 179	Customer loan portfolio EUR 8.5 billion Employees 530	Mortgage loan portfolio EUR 23.9 billion Employees 593	Annual turnover .. EUR 30.7 billion Employees 403	
LBS Real estate companies	Other leasing companies		DSV-Group Deutscher Sparkassenverlag	
7			Turnover EUR 0.6 billion	
Intermediated property volume EUR 9.6 billion Employees 601	New business volume EUR 1.8 billion Employees 725		Employees 2,100	
Finanz Informatik	SIZ	Sparkassen Rating und Risikosysteme	Offices 8	
Employees 4,474	Employees 281	Employees 311		

¹ Including associations and other institutions; figures have been rounded

² Offices / information centres

³ Office staff and field force, excluding part-time employees; figures have been rounded

⁴ Business volume here = balance sheet total / portfolio volume / total assets / investment volume; figures have been rounded

⁵ Including foreign branches as well as domestic and foreign subsidiaries of Landesbanken

⁶ Including 3,407 employees of associations, their institutions and other institutions

⁷ Excluding foreign branches, excluding domestic and foreign subsidiaries of Landesbanken

⁸ As at 30 September 2020

* As at 31 December 2020; as at 15 June 2021: 371 Savings Banks.