

# The Savings Banks Finance Group

The Savings Banks Finance Group is Germany’s largest group of credit institutions. Its great strength lies in the Savings Banks’ locally anchored business model and the close co-operation of its 500 member institutions in a strong group.

Together with its institutions and partner companies, the Savings Banks Finance Group comprehensively meets the financial needs of private customers and companies in Germany.

## Proximity and responsibility

Savings Banks are independent credit institutions with local roots and a nationwide presence throughout Germany. They are decentralised in their business areas with local decision-making powers and are particularly close to the market and customers. As a rule, Savings Banks are institutions under public law with a mandate to ensure an adequate supply of monetary and credit services to all sections of the population, companies and public authorities within the region of their responsible public bodies. This public mandate is the foundation and guiding principle for their business activities.

## Branches

14,640<sup>1</sup>

14,600<sup>2</sup>



## Employees

282,500<sup>1,3</sup>

274,600<sup>2,3</sup>



## Apprentices

15,200



## Strong within the Group

The local anchoring of the Savings Banks within the financial group is complemented by cooperation throughout the association. It enables the institutions to specialise in a division of labour and thereby strengthens the performance of them all. The network thus makes a significant contribution to the Group's responsible and risk-conscious business policy. The Savings Banks' business model reflects their founding mission: to act locally and responsibly in close proximity to their customers.

# Market presence

Savings Banks Finance Group Companies <sup>4</sup>		Branches <sup>5</sup> <b>14,640<sup>1</sup></b> 14,600 <sup>2</sup>	Employees <sup>6</sup> <b>282,500<sup>1,3</sup></b> 274,600 <sup>2,3</sup>	Business volume <sup>7</sup> <b>EUR 3,320 billion<sup>1</sup></b> EUR 3,230 billion <sup>2</sup>
Savings Banks* <b>353</b> Total assets ..... EUR 1,513 billion Branches ..... 10,695 Employees ..... 191,044		<b>5</b> Landesbank Groups (LBBW, BayernLB, Helaba, NORD/LB, SaarLB) + LB Berlin/Berliner Sparkasse Total assets ..... EUR 956 billion Employees ..... 31,582		DekaBank Deutsche Girozentrale Assets under management <b>EUR 381 billion</b> Total assets <b>EUR 85 billion</b> Employees ..... 5,492
Landesbausparkassen (LBS) <b>5</b> Total assets ..... EUR 76.4 billion Employees ..... 6,285	Deutsche Leasing Group <sup>8</sup>  Total assets ..... EUR 24.2 billion New business volume ..... EUR 10.1 billion Assets under management ..... EUR 42.9 billion Employees ..... 2,919		Public direct insurer groups <b>8</b> Gross premium income ..... EUR 22.3 billion Employees ..... 30,200	
Capital investment companies <b>48</b> Total volume ..... EUR 1.6 billion Employees ..... 200	S-Kreditpartner  Customer loan portfolio ..... EUR 11.3 billion Employees ..... 700	S-Internationals <b>8</b> Participating Savings Banks... 102 Total assets Participating SBs ...EUR 541.5 billion Turnover ..... EUR 81.8 million Employees ..... 361	Factoring companies <b>3</b> Annual turnover .... EUR 48.6 billion Employees ..... 297	
LBS real estate companies <b>7</b> Intermediated property volume ..... EUR 7.5 billion Employees ..... 589	Other leasing companies  New business volume ..... EUR 2.7 billion Employees ..... 706		DSV Group Deutscher Sparkassenverlag Turnover <b>EUR 0.8 billion</b> Employees <b>2,560</b>	
Finanz Informatik Employees <b>5,166</b>	SIZ Employees <b>365</b>	Sparkassen Rating und Risikosysteme Employees <b>354</b>	<sup>1</sup> Including foreign branches and domestic and foreign subsidiaries of the Landesbanken. <sup>2</sup> Excluding foreign branches and domestic and foreign subsidiaries of the Landesbanken. <sup>3</sup> Including 3,503 employees of the associations, their organisations and other institutions. <sup>4</sup> Including associations and other institutions; figures have been rounded. <sup>5</sup> Offices/information centres. <sup>6</sup> Office staff/field staff excluding part-time employees; figures have been rounded. <sup>7</sup> Business volume here = balance sheet total/portfolio volume/total assets/investment volume; figures have been rounded. <sup>8</sup> Reporting date 30/09/2023.  * Status as at 31.12.2023; status as at 01.07.2024: 349 Savings Banks.	