

The Savings Banks Finance Group

The Savings Banks Finance Group is Germany's largest banking group. Its great strength results from the Savings Banks' locally anchored business model and the close cooperation of its 510 member institutions in a strong group.

Together with its institutions and partner companies, the Savings Banks Finance Group comprehensively meets the financial needs of private customers and companies in Germany.

Closeness and responsibility

Savings Banks are usually municipally funded institutions under public law. In line with the regional principle, they concentrate their presence and their business activities on the territory of their municipal sponsor. They are independent, managed on a decentralised basis, and focus on growth from their own resources. In order to maintain all this, Savings Banks must operate sustainably and ensure long-term economic balance. Therefore, the profits generated by the Savings Banks flow exclusively into strengthening their equity capital and into the development of their home regions.

Branches

15,250⁵

15,210⁷



Employees

280,600^{5,6}

272,600^{6,7}



Apprentices

14,800



Strong within the Group

The local anchoring of the Savings Banks is complemented within the financial group by cooperation within the association. It enables the institutions to specialise in a division of labour and thus strengthens the performance of all of them. The Savings Bank network thus makes a significant contribution to the Group's responsible and risk-conscious business policy. The Savings Banks' business model reflects their founding mission: to act locally, close to the customer and responsibly.

Market presence

Savings Banks Finance Group Companies ¹		Branches ²	Employees ³	Business volume ⁴
510		15,250⁵ 15,210 ⁷	280,600^{5,6} 272,600 ^{6,7}	EUR 3,330 billion⁵ EUR 3,270 billion ⁷
Savings Banks*		5	DekaBank Deutsche Girozentrale	
361		Landesbank Groups (LBBW, BayernLB, Helaba, NORD/LB, SaarLB) + LB Berlin/Berliner Sparkasse	Total Assets EUR 372 billion	
Total assets EUR 1,523 billion Branches EUR 11,195 Employees EUR 191,000		Total assets EUR 942 billion Employees 31,927	Employees 5,084	
Landesbausparkassen (LBS)	Deutsche Leasing Group ⁸		Public direct insurer groups	
8			8	
Total assets EUR 76 billion Employees 6,398	Total assets EUR 23.3 billion New business volume EUR 10.4 billion Assets under management EUR 41.6 billion Employees 2,845		Gross premium income EUR 22.6 billion Employees 29,100	
Capital investment companies	S-Kreditpartner	S-Internationals	Factoring companies	
50		6	3	
Total assets EUR 1.5 billion Employees 201	Customer loan portfolio EUR 10.5 billion Employees 623	Participating Savings Banks ... 84 Total assets Participating SBs ... EUR 394.4 billion Turnover EUR 63.8 million Employees 270	Annual turnover EUR 41.0 billion Employees 386	
LBS real estate companies	Other leasing companies		DSV Group Deutscher Sparkassenverlag	
7			Turnover EUR 0.7 billion	
Intermediated property volume EUR 9.2 billion Employees 598	New business volume EUR 2.2 billion Employees 762		Employees 2,400	
Finanz Informatik	SIZ	Sparkassen Rating und Risikosysteme	¹ Including associations and other institutions; figures have been rounded. ² Offices/information centres. ³ Office staff/field staff excluding part-time employees; figures have been rounded. ⁴ Business volume here = balance sheet total/portfolio volume/total assets/ investment volume; figures have been rounded. ⁵ Including foreign branches and domestic and foreign subsidiaries of the Landesbanken. ⁶ Including 3,381 employees of the associations, their institutions and other institutions. ⁷ Excluding foreign branches and domestic and foreign subsidiaries of the Landesbanken. ⁸ Deadline 30.09.2022.	
Employees 4,848	Employees 327	Employees 305	⁹ As at 31.12.2022; as at 01.07.2023: 355 Savings Banks.	