

## Aggregated profit and loss account of the Savings Banks Finance Group\*

	2022 <sup>1</sup> in EUR million	2021 in EUR million
<b>Net interest income</b>	<b>29,974</b>	26,429
Interest income	57,549	51,838
Interest expense	27,575	25,409
<b>Net commission income</b>	<b>11,174</b>	10,564
Commission income	14,467	13,846
Commission expense	3,293	3,282
<b>Net result from financial operations</b>	<b>1,716</b>	897
<b>Administrative expenses</b>	<b>27,620</b>	27,045
Personnel expenses	15,826	15,704
Material expenses	11,794	11,341
<b>Other operating income</b>	<b>1,316</b>	202
<b>Operating result before valuation</b>	<b>16,560</b>	11,047
Valuation result (excluding equity interests)	-6,222	-255
<b>Operating result after valuation</b>	<b>10,339</b>	10,791
Balance of other and extraordinary income / expenses <sup>2</sup>	-4,451	-4,931
of which: allocations to the fund for general banking risks in accordance with section 340g of the German commercial code <sup>3</sup>	-2,728	-4,118
<b>Net income before taxes</b>	<b>5,887</b>	5,860
Taxes on income and earnings	3,483	3,458
<b>Net income after taxes</b>	<b>2,404</b>	2,402
of which net income after taxes of the Savings Banks	1,392	1,780
of which net income after taxes of the Landesbanken	929	588
of which net income after taxes of the Landesbausparkassen	84	33
<b>Return on equity</b>	in %	in %
Before taxes	4.7	5.7
After taxes	2.8	3.7
<b>Cost-income ratio (operating income)</b>	<b>62.5</b>	71.0

\* Savings Banks Finance Group: 1. Savings Banks, 2. Landesbanken without foreign branches, without domestic and foreign Group subsidiaries, without LBS, 3. Landesbausparkassen (legally independent LBS and legally dependent divisions of Landesbanken).

<sup>1</sup> Preliminary figures from partly not yet audited annual financial statements in accordance with the German commercial code, rounding differences possible.

<sup>2</sup> This includes the balance from profits from the sale of financial investments and securities held as fixed assets, write-downs on / write-ups to financial investments and securities held as fixed assets as well as changes in the fund for general banking risks in accordance with section 340g of the German commercial code (allocations to the fund for general banking risks with a negative sign).

<sup>3</sup> The allocations to the fund for general banking risks in accordance with section 340g of the German commercial code are taken into account here – as in the "original" income statement according to the German commercial code – as expenses reducing the annual result.

Source: Operational comparison and FINREP reports of the Savings Banks, annual reports of the Landesbanken (individual financial statements according to the German commercial code), DSGV/Federal Office of the Landesbausparkassen, Deutsche Bundesbank.

### Aggregated balance sheet of the Savings Banks Finance Group\*

Assets		Balance at the end of the year	
		2022 EUR million	2021 EUR million
1	Cash reserve <sup>1</sup>	28,096	266,045
1a	of which balances with central banks	18,676	247,828
2	Treasury bills <sup>2</sup>	44	139
3	Other bills	0	0
4	Loans and advances to banks (MFIs)	454,497	226,598
5	Loans and advances to non-banks (non-MFIs)	1,466,093	1,395,261
6	Debt securities and other fixed-income securities	290,198	289,133
7	Equities and other non-fixed-income securities	114,694	117,525
8	Investments	13,787	13,490
9	Shares in affiliated companies	11,418	10,535
10	Trust assets	15,008	14,589
11	Equalisation claims	0	0
12	Tangible fixed assets	13,107	12,603
13	Other assets	132,230	86,028
14	<b>Total assets</b>	<b>2,539,171</b>	<b>2,431,946</b>

\* Savings Banks Finance Group: 1. Savings Banks, 2. Landesbanken without foreign branches, without domestic and foreign Group subsidiaries, without Landesbausparkassen, 3. LBS: legally independent LBS and legally dependent divisions of Landesbanken.

<sup>1</sup> Cash on hand, balances with central banks.

<sup>2</sup> Including non-interest-bearing treasury bills and similar debt instruments issued by public authorities.

Liabilities		Balance at the end of the year	
		2022 EUR million	2021 EUR million
1	Liabilities to banks (MFIs)	429,708	457,348
2	Liabilities to non-banks	1,508,845	1,452,109
2a	Savings deposits	336,379	347,580
2b	Other liabilities	1,172,466	1,104,529
3	Securitised liabilities	196,781	189,664
3a	of which: debt securities issued	191,217	183,969
3b	Money market instruments issued	5,546	5,693
4	Trust liabilities	15,008	14,589
5	Value adjustments	1,177	2,686
6	Provisions	23,557	22,527
7	Subordinated liabilities	18,188	17,113
8	Profit participation capital	950	1,007
9	Equity <sup>1</sup>	183,736	178,271
10	Other liabilities <sup>2</sup>	161,221	96,631
11	<b>Total liabilities</b>	<b>2,539,171</b>	<b>2,431,946</b>
12	Contingent liabilities <sup>3</sup>	0	0
13	Bills for collection	0	0
14	Business volume	2,539,171	2,431,946
15	Guarantees	73,636	71,829

<sup>1</sup> Endowment capital and reserves (inc. fund for general banking risks).

<sup>2</sup> Including special items with an equity portion.

<sup>3</sup> From bills of exchange passed on and settled (inc. own drawings).

Source: DSGV, balance sheet statistics / business development of Savings Banks, Landesbanken (excluding LBS, excluding foreign branches and excluding domestic and foreign Group subsidiaries) and Landesbausparkassen.