

Key financials of the Savings Banks Finance Group*

Selected balance sheet items

	Portfolio at the end of 2021 in EUR billion	Portfolio at the end of 2020 in EUR billion	Change in %
Loans and advances to banks (MFIs ¹)	226.6	269.9	-16.0
Loans and advances to non-banks (non-MFIs)	1,395.3	1,315.7	+6.0
Liabilities to banks (MFIs)	457.3	427.5	+7.0
Liabilities to non-banks (non-MFIs)	1,452.1	1,395.8	+4.0
Equity	178.3	173.7	+2.6
Total assets	2,431.9	2,346.1	+3.7
Core capital ratio according to CRR ² (as percentage, change in percentage points)	15.7	16.3	-0.6

Selected income statement items³

	2021 ⁴ in EUR billion	2020 in EUR billion	Change in %
Net interest income	26.666	27.140	-1.7
Net commission income	10.546	9.783	+7.8
Net result from financial transactions	0.900	0.461	+95.2
Administrative expenses	27.005	26.831	+0.6
Operating result before valuation	11.330	10.664	+6.2
Operating result after valuation	11.238	8.023	+40.1
Net income before taxes	5.969	4.165	+43.3
Income taxes	3.467	2.741	+26.5
Net income after taxes	2.502	1.424	+75.8
of which net income Savings Banks after taxes	1.656	1.462	+13.3
of which net income Landesbanken after taxes	0.813	-0.068	- ⁵
of which net income Landesbausparkassen after taxes	0.033	0.030	+12.1

* Savings Banks Finance Group: 1. Savings Banks, 2. Landesbanken without foreign branches, without domestic and foreign Group subsidiaries, without LBS, 3. Landesbausparkassen (legally independent LBS and legally dependent divisions of Landesbanken); key figures without Hamburg Commercial Bank (formerly HSH Nordbank), which left the protection scheme at the end of 2021. Previous year's figures have been adjusted.

¹ Monetary Financial Institutions.

² Capital Requirements Regulation.

³ Allocations to the fund for general banking risks in accordance with Section 340g of the German Commercial Code are taken into account here – as in the "original" income statement in accordance with the German Commercial Code – as expenses reducing the annual result; in the DSGVO financial reports up to 2010, these "Section 340g allocations" were treated analogously to the income statement statistics of the Deutsche Bundesbank as an appropriation of profit increasing the annual result.

⁴ Preliminary figures from partly not yet audited annual financial statements according to the German Commercial Code, rounding differences possible.

⁵ Calculation not meaningful.