

# The Savings Banks Finance Group

The Savings Banks Finance Group is Germany's biggest banking group. Its great strength results from the Savings Banks' locally rooted business model and the close co-operation among its 530 affiliated institutions within a strong group.

Together with its institutions and partner companies, the Savings Banks Finance Group covers the full range of financial needs for retail customers and enterprises in Germany.

## Closeness and responsibility

Savings Banks are usually corporations under public law with local governments as their responsible public bodies. In line with their regional structure, their presence and their business operations are focused on their original home regions. They are independent, decentrally managed and rely on organic growth. To preserve this position, Savings Banks have to manage their business operations in a sustainable manner, and they have to ensure an economic balance for the long term. For this reason, Savings Banks use the profits they generate exclusively to strengthen their equity base and promote the development of their home regions.

## Branches

**17,530**<sup>5</sup>

**17,500**<sup>7</sup>



## Employees

**301,600**<sup>5,6</sup>

**293,500**<sup>6,7</sup>



## Apprentices

**14,917**



## Strong within the Group

The complement to the Savings Banks' local roots is their co-operation within the Savings Banks Finance Group. This co-operation enables the affiliated institutions to specialise and divide responsibilities among themselves, which strengthens the efficiency of all the institutions. Consequently, the affiliated institutions make a major contribution to the responsible and risk-conscious business policy pursued by the Savings Banks Finance Group. The Savings Banks' business model reflects their mission – acting locally, responsibly and with a customer focus.

# Market presence

Savings Banks Finance Group Companies <sup>1</sup> <b>530</b>		Branches <sup>2</sup> <b>17,530<sup>5</sup></b> 17,500 <sup>7</sup>	Employees <sup>3</sup> <b>301,600<sup>5,6</sup></b> 293,500 <sup>6,7</sup>	Business volume <sup>4</sup> <b>EUR 2,830 billion<sup>5</sup></b> EUR 2,700 billion <sup>7</sup>
Savings Banks <b>385*</b> Total assets..... EUR 1,243 billion Branches ..... 13,016 Employees ..... 209,588		<b>5</b> Landesbank Groups (LBBW, BayernLB, Helaba, NORD/LB, SaarLB) + LB Berlin/Berliner Sparkasse Total assets..... EUR 838 billion Employees ..... 32,741		Deka-Bank Deutsche Girozentrale Total assets <b>EUR 100 billion</b> Employees <b>4,716</b>
Landesbausparkassen (LBS) <b>8</b> Total assets..... EUR 71 billion Employees ..... 6,932	Deutsche Leasing Group <sup>8</sup> Total assets..... EUR 20.8 billion New business volume ..... EUR 9.2 billion Assets under Management ..... EUR 38.6 billion Employees ..... 2,575		Public direct insurance groups <b>11</b> Gross premium income ..... EUR 21.1 billion Employees ..... 28,350	
Capital investment companies <b>55</b> Investments..... 1,471 Total volume..... EUR 1.1 billion Employees ..... 192	S-Kreditpartner Customer loan portfolio ..... EUR 7.0 billion Employees ..... 415	Factoring companies <b>3</b> Annual turnover ..... EUR 30.1 billion Employees ..... 366		
LBS Real estate companies <b>7</b> Intermediated property volume..... EUR 8.3 billion Employees ..... 567	Other leasing companies New business volume ..... EUR 2.2 billion Employees ..... 726		DSV-Group Deutscher Sparkassenverlag Turnover <b>EUR 0.9 billion</b> Employees <b>2,271</b> Offices <b>10</b>	
Finanz Informatik Employees <b>4,062</b>	SIZ Employees <b>206</b>	Sparkassen Rating und Risikosysteme Employees <b>211</b>	<sup>1</sup> Including associations and other institutions; figures have been rounded <sup>2</sup> Offices / information centres <sup>3</sup> Office staff and field force, excluding part-time employees; figures have been rounded <sup>4</sup> Business volume here = balance sheet total / portfolio volume / total assets / investment volume; figures have been rounded <sup>5</sup> Including foreign branches as well as domestic and foreign subsidiaries of Landesbanken <sup>6</sup> Including 3,365 employees of associations, their institutions and other institutions <sup>7</sup> Excluding foreign branches, excluding domestic and foreign subsidiaries of Landesbanken <sup>8</sup> As at 30 September 2018  <sup>*</sup> As at 31 December 2018; as at 15 June 2019: 384 Savings Banks.	