

# Key financials of the Savings Banks Finance Group \*

## Selected balance sheet items

	As at year-end 2019 EUR billion	As at year-end 2018 EUR billion	Change in %
Loans and advances to banks (MFIs <sup>1</sup> )	<b>268.6</b>	268.6	-0.0
Loans and advances to non-banks (non-MFIs)	<b>1,307.4</b>	1,254.1	+4.2
Liabilities to banks (MFIs)	<b>371.4</b>	376.1	-1.2
Liabilities to non-banks (non-MFIs)	<b>1,342.0</b>	1,280.2	+4.8
Equity	<b>173.0</b>	167.8	+3.1
Total assets	<b>2,273.5</b>	2,178.2	+4.4
Tier-1 ratio pursuant to CRR <sup>2</sup> (as a percentage; change in percentage points)	<b>16.1</b>	15.9	+0.1

## Selected items of the P&L account<sup>3</sup>

	2019 <sup>4</sup> EUR billion	2018 EUR billion	Change in %
Net interest income	<b>27.779</b>	28.661	-3.1
Net commission income	<b>9.590</b>	8.806	+8.9
Net income from financial transactions	<b>0.474</b>	0.668	-29.1
Administrative expenses	<b>28.024</b>	27.512	+1.9
Operating result before valuation	<b>10.216</b>	11.338	-9.9
Operating result after valuation	<b>9.898</b>	7.707	+28.4
Net income before taxes	<b>4.628</b>	3.130	+47.8
Income taxes	<b>2.676</b>	3.225	-17.0
Net income/loss after taxes	<b>1.951</b>	-0.095	- <sup>5</sup>
of which net income of Savings Banks after taxes	<b>1.831</b>	1.798	+1.8
of which net income of Landesbanken after taxes	<b>0.095</b>	-1.918	- <sup>5</sup>
of which net income of Landesbausparkassen after taxes	<b>0.026</b>	0.026	+0.2

\* Savings Banks Finance Group: 1. Savings Banks, 2. Landesbanken excluding foreign branches, excluding domestic and foreign group subsidiaries, and excluding Landesbausparkassen, 3. LBS: legally independent LBS and legally dependent units of Landesbanken as well as Hamburg Commercial Bank (formerly HSH Nordbank) affiliated with the protection scheme.

<sup>1</sup> Monetary Financial Institutions.

<sup>2</sup> Capital Requirement Regulation.

<sup>3</sup> As in the "original" P&L account under German GAAP, additions to the fund for general banking risks pursuant to Section 340g of the German Commercial Code are recognised as expenses that reduce net income; in the DSGV's Financial Reports until 2010, such additions were treated – in line with Deutsche Bundesbank's P&L statistics – as appropriation of profits which increased net income.

<sup>4</sup> Provisional figures from financial statements prepared in accordance with German GAAP, rounding differences may occur.

<sup>5</sup> Calculation would not make sense.